

## Local Safety Half Pay at 55

### Benefit Factor

This is the percent of pay to which you are entitled for each year of service. It is determined by your age at entry.

We have shown only whole years of age below. However, the benefit factor increases for each quarter year of attained age from 50 to 55.

Table A

If you have had a break in service, or if you have worked under this formula with more than one agency, the percent factor will be affected. Contact any CalPERS office for information on the factor applicable to you.

Nearest Age At Entry	Percent Factor	Nearest Age At Entry	Percent Factor
21	1.471	29	1.923
22	1.515	30	2.000
23	1.563	31	2.083
24	1.613	32	2.174
25	1.667	33	2.273
26	1.724	34	2.381
27	1.786	35 +	2.500
28	1.852		

If you retire at age 50 through 54, the percent factor in Table A must be discounted (multiplied) by the appropriate factor in Table B.

Table B  
Discount Factors

Age at Retirement	Year 1+	1/4	1/2	3/4
50	.713	.725	.737	.749
51	.761	.775	.788	.801
52	.814	.828	.843	.857
53	.871	.886	.902	.917
54	.933	.950	.966	.983

Example: Assume you entered your safety position at age 35 and plan to retire at age 50. Table A shows the percent factor is 2.5% for entry at age 35. Table B shows the discount factor is .713 for retirement at age 50. Therefore, your benefit factor would be 2.5% x .713, or 1.783%. This benefit factor would be used in the formula.